



PRESS RELEASE
For immediate release

CARBOTECH GROUP ACQUIRES AUTOLOG

PLESSISVILLE, July 6, 2021 – Carbotech Group has announced its acquisition of Autolog, a company specializing in wood processing optimization and automation. It became full owner on July 6, 2021.

Carbotech Group has been experiencing continuous growth as the wood processing industry has boomed. As a result, the company developed an expansion strategy, which included acquiring Autolog. As for Autolog—a company with world-renowned expertise that has been in business for more than 30 years—it was looking to join a visionary group that would value both parties' expertise.

The result: Carbotech, which designs and manufactures machinery for the sawmill industry, has added another string to its bow. Thanks to Autolog's optimization and automation services, the company will now be able to provide an even greater range of solutions to its customers. From mechanics to electronics, customers will now be able to enjoy complementary products and services from experts working in tandem.

"Autolog and Carbotech wanted to pool their knowledge and skills to create high-value products and enter exciting new markets. Acquisition proved to be the most promising and mutually beneficial solution. Carbotech Group is proud to have acquired such a well-established company whose goals and values align with our own," stated Luc Houde, Executive Vice-President of Carbotech Group.

Both companies are driven by innovation and excellent customer service. They intend to embody those values more than ever under the governance of Carbotech as they work to enhance and adapt their range of products and services to meet the needs of the entire wood processing industry. Sylvain Magnan, one of Autolog's cofounders, is optimistic about this development: "The synergy between these companies is amazing. Together, we can take our expertise to the next level and offer our customers more than ever."

Carbotech Group's two offices will not be moving. Additionally, Autolog will continue to serve and work with its current customers and mechanical partners from its Blainville facility.

Carbotech Group's headquarters will remain in Plessisville and its team will continue to serve customers from around the world.



Carbotech

Carbotech is a specialist in operational efficiency for the sawmill industry and especially regarding the log and lumber handling aspects of the business. For over 30 years, the company's philosophy has focused on its four main pillars: know-how, speed, precision, and toughness.

Autolog

Founded in 1987, Autolog is a world-class manufacturer of optimization and automation solutions for the wood transformation industry. It offers its expertise, know-how, and solutions to the wood processing sector for small to large corporations and/or entrepreneurs around the world.

Source:

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